

Client Testimonial: UK Fitness

"Admiral Leasing & Loans were on hand to assist us every step of the way. Dan was very responsive, and we would highly recommend Admiral to any new business in need of finance."

Dave Hoppe, Manager

Background

UK Fitness Ltd opened new gym The Unit, in Farnborough last year. The building had previously been a gym facility, but it required a complete fit out and rebrand. Dave Hoppe, Manager of The Unit has been in the health and fitness industry for over 10 years and was keen to ensure the new facility provided members with a fully functioning gym, offering the full range of fitness equipment.

Challenge

It was critical that the gym looked professional with a complete range of fitness equipment to attract new members, therefore securing the necessary finance was imperative. Setting up the new facility required a lot of hands on time and effort so UK Fitness required a solution that wouldn't take them away from the day to day running of the business.

Dave Says, *"It was critical we had the right equipment selection at the gym and this required both time and funds."*

Solution

Manager Dave approached Admiral Leasing & Loans to explore leasing options for their fitness equipment and fit-out, together with the soft costs associated with a new start business, fixtures, fitting and labour. Despite the challenges associated with a new start up business, Admiral Leasing & Loans set up equipment funding which avoided any large upfront set-up costs, and simplified the equipment purchases into one monthly repayment. Acquiring equipment in this way not only helped spread the cost of the investment but also had substantial tax benefits.

Dave Hoppe Comments;

"The new equipment has helped us to meet the needs of our members which has a significant impact on the business, in fact our membership sales have increased by over 50% since the new equipment has been installed. We look forward to working with Admiral Leasing & Loans as we invest further."